

Premium Travel Cancellation Insurance

Information sheet on insurance products

Company; SRC Special Risk Consortium GmbH, Germany



This sheet is for information purposes only. It provides a brief overview of the essential content of this insurance product. You will find the complete information in your contract documents (the offer of insurance, certificate of insurance and terms and conditions of insurance). Please read all the documents carefully to ensure you are fully informed.

What kind of insurance is it?

Travel cancellation insurance for all private and business travel worldwide.



What is insured?

Pure financial loss resulting from circumstances that are demonstrably outside the sphere of influence of the insured person(s), for example:

- ✓ Unexpected, serious illness
- ✓ Serious accident
- ✓ Death
- ✓ Vaccine intolerance
- ✓ Breakage or loosening of artificial limbs
- ✓ Intervention by public authorities
- ✓ Terrorism/assassination attacks, e.g. at a holiday resort
- ✓ Natural disasters and weather effects at a holiday resort, such as ash cloud, earthquake, avalanches
- ✓ Strike/lockouts, e.g. at the holiday resort
- ✓ Travel warnings issued after the booking that are not on the grounds of war events
- ✓ Redundancy
- ✓ Service of an official summons

What is compensated for?

- ✓ Contractually owed cancellation charges and rebooking fees
- ✓ Additional travel costs and/or the unscheduled cost of return travel

How much is the sum insured?

- ✓ The sum insured must correspond to the insurance value. The insurance value is the scheduled cost of

the travel service(s) booked.



What is not covered?

A range of circumstances is not insurable. See the “Exclusions” section in the terms and conditions of insurance.

For example, the following are excluded in every case of insurance cover:

- ✗ War events, civil war
- ✗ Radiation damage resulting from nuclear energy
- ✗ Exhaustion, neurotic disorders, depression and post-traumatic disorders, as well as psychological responses
- ✗ Risk sports and extreme sports
- ✗ Drug, stimulant or alcohol abuse, reduced desire to travel, and missed holiday pleasures
- ✗ Suicide, attempted suicide or self-inflicted injuries
- ✗ All causes associated with your property.

This list is not exclusive. Please see your terms and conditions of insurance for further exclusions



Are there restrictions to cover?

- ! Additional costs for meals and/or accommodation are limited to a maximum indemnification of €200 per day, and to 10% of the sum insured (up to a maximum of €15,000) per person
- ! Additional costs for onward travel are covered up to a maximum of €5,000 per person
- ! Medical treatment, massages, patient transport, and transportation costs are excluded
- ! Agreements on excess amounts

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Where am I insured?

- ✓ Insurance cover applies for travel within the contractually agreed area.
- ✓ The policyholder must be domiciled in the European Union or Switzerland.



What are my obligations?

The following are some of the obligations that apply for you:

Prior to occurrence of the insured event

- The booking confirmation from the organiser or service provider must be submitted
- Application questions must be answered truthfully and in full
- All necessary precautions and measures required to make the insured trip must be taken in good time.
- Any change in the risk must be notified without delay
- The insurance premiums must be paid on time and in full

Upon occurrence of the insured event

- The insurer must be notified immediately of any events that could lead to an economic loss
- All evidence and documents must be provided to the insurer on request
- The damage must be limited as much as possible



When and how do I pay?

Irrespective of any right of revocation, the first or single premium must be paid without delay after the coverage start date, as specified in the certificate of insurance.



When does the cover begin and end?

The insurance cover begins on the date specified in the certificate of insurance. This is provided you have paid the first or single premium in time and in full.

The insurance cover ends on the agreed date, or when the insured trip has been completed.



How can I cancel the contract?

The insurance contract is taken out for the agreed, fixed duration. No special right of cancellation is envisaged.